The CM Punjab Asaan Karobar Card New Updates â?? Interest-Free Loan for Small Entrepreneurs

Description

The CM Punjab Asaan Karobar Card provides **interest-free loans** of up to **PKR 1 million** through a **digital SME card**, helping small entrepreneurs in Punjab grow and sustain their businesses. The initiative ensures transparent fund utilization through **mobile apps and POS transactions**.

Also Read: Verify online to check BISP the status of the April installment

Key Features

ð??° **Maximum Limit**: PKR 1 million
â•³ **Tenure of Loan**: 3 years
ð??? **Loan Type**: Revolving credit facility for 12 months
ð??? **Repayment Term**: 24 equal monthly installments after the first year
â•³ **Grace Period**: 3 months from card issuance for repayment commencement

Also Read: 1000 Green Tractors! CM Maryam Nawazâ??s Vision for Sustainable Farming

Eligibility Criteria

ð??? **Age Requirement**: 21 to 57 years
ð??µð??° **Nationality**: Pakistani National, resident in Punjab
ð??? **Documents**: Valid CNIC & registered mobile number
ð?•¢ **Business Type**: Existing or prospective business in Punjab
ð??³ **Credit History**: Clean credit history, no overdue loans

Loan Usage & Repayment Details

ð??¹ Category	ð??? Details
ð?•¦ **First 50% Limit**	Available within the first 6 months
â•³ **Grace Period**	3 months from card issuance
ð??? **Second 50% Limit**	Released upon satisfactory usage & PRA/FBR registration
ð??° **Repayment**	Starts after 3 months in 24 equal monthly installments

How to Apply?

ð??• **Apply Online**: Submit applications digitally via PITB portal
ð??µ **Processing Fee**: PKR 500 (Non-refundable)
ð??• **Verification**: Digital verification of CNIC, creditworthiness, and business premises

Apply Now: akc.punjab.gov.pk/cmpunjabfinance

Security & Charges

ð??³ **Annual Card Fee**: PKR 25,000 + FED
ð?•¥ **Life Assurance & Charges**: Covered by the scheme
ð??• **Business Verification**: Urban Unit verification within 6 months of approval & annually thereafter

ð??? **Helpline**: 1786
ð??? **For more details**: akc.punjab.gov.pk/cmpunjabfinance

Conclusion

The **CM Punjab Asaan Karobar Card** is a **game-changer** for small entrepreneurs in Punjab, providing **interest-free loans** of up to **PKR 1 million**. With **digital transactions, flexible repayment options, and structured loan usage**, this initiative ensures **business growth and financial stability**. Entrepreneurs can use the funds for **vendor payments, utility bills, and business expansion**, making it easier to sustain and grow their ventures. If you meet the eligibility criteria, **apply today** and take the next step towards a successful business.

Who can apply for the CM Punjab Asaan Karobar Card?

Any small entrepreneur (SE) aged 21 to 57 years who is a resident of Punjab with a valid CNIC and a business (existing or prospective) in Punjab.

How much loan can I get, and is it interest-free?

The maximum loan amount is PKR 1 million, and it is completely interest-free (0% markup).

What is the repayment structure?

First 3 months: Grace period (no repayment).
Next 24 months: Equal monthly installments start after the grace period.

Category

1. CM punjab Scheme 2025

Date Created
2025/03/31